

Minutes of Executive Session
August 12, 2015 @ 12:13 PM

Commissioners Present: Chairman Philip Y. Brown, Commissioners Gerald McDonough, Kate Fitzpatrick, Elizabeth Fontaine, John Langan, James Machado, and Robert McCarthy.

PERAC Staff Present: Executive Director Joseph Connarton, Deputy Executive Director Joseph Martin, Deputy Director/General Counsel John Parsons, Deputy General Counsel/Managing Attorney Judith Corrigan, Compliance Officer Thomas O'Donnell, and Senior Executive Assistant Kim Boisvert.

Mr. Connarton explained the protocol for the SFI filings. He stated that proper notice has been given to several individuals who have not filed their 2014 SFI. Some of these individuals believed that because they became inactive they didn't have to file, however, according to the statute those individuals still should have filed. The Commission's next step is to formally remove the 3 individuals as they can *never* become members of *any* Chapter 32 retirement board in the future.

There was some discussion about the protocol and the dates in such protocol which is located in Section 20C(8) and that a list of members that have been removed is being maintained.

Commissioner McDonough made a motion to remove the following retirement board members effective August 1, 2015 from serving as members on a retirement board governed by Massachusetts General Laws Chapter 32 for their failure to file their 2014 Statement of Financial Interests pursuant to Massachusetts General Laws Chapter 32, Section 20C:

Thomas Cangiano	Medford Retirement Board
Michael Conley	Revere Retirement Board
Steven Parsons	Revere Retirement Board

The motion was seconded by Commissioner Langan and a roll call vote was taken and was recorded as follows: Chairman Philip Brown YES, Commissioners Gerald McDonough YES, Kate Fitzpatrick YES, Elizabeth Fontaine YES, John Langan YES, James Machado YES, and Robert McCarthy YES.

A roll call vote was taken to adjourn the Executive Session and reconvene in open session at 12:23 PM and was recorded as follows: Chairman Philip Y. Brown YES, Commissioners Gerald McDonough YES, Kate Fitzpatrick YES, Elizabeth Fontaine YES, John Langan YES, James Machado YES, and Robert McCarthy YES.

Approved:



Philip Y. Brown, Chairman
Public Employee Retirement Administration Commission